

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT DECEMBER 31, 2021

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,684,226	-	\$1,684,226
STOCKS	1,666,716	-	1,666,716
CASH & SHORT-TERM INVESTMENTS	4,608,753	-	4,608,753
PREPAID PENSION COST	642,435	642,435	-
PREPAID EXPENSES	136,975	136,975	-
ACCRUED INTEREST	12,449	-	12,449
FURNITURE & EQUIPMENT	38,301	38,301	-
EDP - EQUIPMENT & SOFTWARE	124,616	110,514	14,102
LEASEHOLD IMPROVEMENTS	9,179	9,179	-
PREMIUMS RECEIVABLE	86,870	10	86,860
TOTAL ASSETS	\$9,010,520	\$937,414	\$8,073,106
 <u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		470,490	
AMOUNTS HELD FOR OTHERS		51,321	
ADVANCE PREMIUMS		150,976	
RETURN PREMIUMS		53,547	
OTHER PAYABLES		9,531	
CLAIM CHECKS PAYABLE		1,951	
TOTAL LIABILITIES		737,816	
 <u>RESERVES</u>			
UNEARNED PREMIUMS		2,825,718	
LOSS - CASE BASIS		421,058	
LOSS - I.B.N.R		400,337	
LOSS EXPENSE- ALLOCATED		163,177	
LOSS EXPENSE- UNALLOCATED		92,885	
ASSOCIATION EXPENSES		132,973	
TAXES & FEES		118,598	
TOTAL RESERVES		4,154,746	
TOTAL LIABILITIES & RESERVES		4,892,562	
 <u>EQUITY ACCOUNT</u>			
NET EQUITY AT DECEMBER 31, 2021			3,180,544
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$8,073,106

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT DECEMBER 31, 2021

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$1,442,056	\$5,955,692
<u>DEDUCTIONS</u>		
LOSSES INCURRED	472,165	2,223,584
LOSS EXPENSES INCURRED	(55,791)	418,584
COMMISSIONS INCURRED	107,374	460,639
OTHER UNDERWRITING EXPENSES	(666,974)	1,705,271
TAXES & FEES INCURRED	7,351	32,656
TOTAL DEDUCTIONS	(135,875)	4,840,734
UNDERWRITING GAIN	1,577,931	1,114,958
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	22,382	63,928
NET REALIZED CAPITAL GAIN	9,129	31,992
NET INVESTMENT GAIN	31,511	95,920
<u>OTHER INCOME</u>		
INSTALLMENT SERVICE FEE	2,480	9,490
TOTAL OTHER INCOME	2,480	9,490
NET GAIN	1,611,922	1,220,368
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	2,311,520	2,737,465
NET GAIN FOR PERIOD	1,611,922	1,220,368
CHANGE IN NONADMITTED ASSETS	(741,785)	(756,952)
CHANGE IN NET UNREALIZED CAPITAL LOSS	(1,113)	(24,864)
PRIOR PERIODS FIXED INCOME SECURITIES ADJ.	-	4,527
CHANGE IN EQUITY	869,024	443,079
NET EQUITY AT DECEMBER 31, 2021	\$3,180,544	\$3,180,544

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED DECEMBER 31, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$1,346,710	(\$3,347)	-	-	\$1,343,363
OTHER INCOME (includes installment service fees)	2,480	-	-	-	2,480
INVESTMENT INCOME RECEIVED	17,076	-	-	-	17,076
NET REALIZED CAPITAL GAIN	9,129	-	-	-	9,129
TOTAL	<u>1,375,395</u>	<u>(3,347)</u>	<u>-</u>	<u>-</u>	<u>1,372,048</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	217,888	227,077	(1,013)	-	443,952
ALLOCATED LOSS EXPENSE	48,564	39,724	3,318	-	91,606
UNALLOCATED LOSS EXPENSE	(76,393)	(81,525)	(375)	-	(158,293)
INSPECTION AND RATING ISO	6,105	-	-	-	6,105
SURVEYS & UNDERWRITING RPTS	5,040	-	-	-	5,040
BOARDS & BUREAUS	4,100	-	-	-	4,100
COMMISSIONS	107,611	(237)	-	-	107,374
ASSOCIATION EXPENSES	(658,938)	-	-	-	(658,938)
TAXES & FEES	-	(1,425)	-	-	(1,425)
TOTAL	<u>(346,023)</u>	<u>183,614</u>	<u>1,930</u>	<u>-</u>	<u>(160,479)</u>
INCREASE (DECREASE)	<u>1,721,418</u>	<u>(186,961)</u>	<u>(1,930)</u>	<u>-</u>	<u>1,532,527</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	7,143	-	-	-	7,143
CURRENT NONADMITTED ASSETS	937,414	-	-	-	937,414
CHANGE IN NET UNREALIZED CAPITAL LOSS	1,113	-	-	-	1,113
TOTAL	<u>945,670</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>945,670</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	12,449	-	-	-	12,449
PRIOR NONADMITTED ASSETS	195,628	-	-	-	195,628
TOTAL	<u>208,077</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>208,077</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>983,825</u>	<u>(186,961)</u>	<u>(1,930)</u>	<u>-</u>	<u>794,934</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	2,825,718	-	-	-	2,825,718
UNPAID LOSSES	626,788	184,607	10,000	-	821,395
UNPAID LOSS EXPENSES	144,659	83,325	28,078	-	256,062
UNPAID ASSOCIATION EXPENSES	132,973	-	-	-	132,973
UNPAID TAXES & FEES	118,598	-	-	-	118,598
TOTAL	<u>3,848,736</u>	<u>267,932</u>	<u>38,078</u>	<u>-</u>	<u>4,154,746</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	2,740,751	183,660	-	-	2,924,411
UNPAID LOSSES	378,479	403,203	11,500	-	793,182
UNPAID LOSSES EXPENSES	85,519	125,056	34,591	-	245,166
UNPAID ASSOCIATION EXPENSES	156,254	-	-	-	156,254
UNPAID TAXES & FEES	109,822	-	-	-	109,822
TOTAL	<u>3,470,825</u>	<u>711,919</u>	<u>46,091</u>	<u>-</u>	<u>4,228,835</u>
NET CHANGE IN EQUITY	<u>\$605,914</u>	<u>\$257,026</u>	<u>\$6,083</u>	<u>-</u>	<u>\$869,024</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED DECEMBER 31, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$5,700,183	(\$45,758)	(\$935)	-	\$5,653,490
OTHER INCOME (includes installment service fees)	9,490	-	-	-	9,490
INVESTMENT INCOME RECEIVED	78,840	-	-	-	78,840
NET REALIZED CAPITAL GAIN	31,992	-	-	-	31,992
TOTAL	<u>5,820,505</u>	<u>(45,758)</u>	<u>(935)</u>	<u>-</u>	<u>5,773,812</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	643,387	2,085,669	(72,854)	-	2,656,202
ALLOCATED LOSS EXPENSE	85,566	173,013	52,853	-	311,432
UNALLOCATED LOSS EXPENSE	(5,347)	171,607	8,199	-	174,459
INSPECTION AND RATING ISO	36,111	-	-	-	36,111
SURVEYS & UNDERWRITING RPTS	23,140	-	-	-	23,140
BOARDS & BUREAUS	16,495	-	-	-	16,495
COMMISSIONS	464,343	(3,692)	(12)	-	460,639
ASSOCIATION EXPENSES	1,627,252	-	-	-	1,627,252
TAXES & FEES	27,016	7,316	-	-	34,332
TOTAL	<u>2,917,963</u>	<u>2,433,913</u>	<u>(11,814)</u>	<u>-</u>	<u>5,340,062</u>
INCREASE (DECREASE)	<u>2,902,542</u>	<u>(2,479,671)</u>	<u>10,879</u>	<u>-</u>	<u>433,750</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	27,361	-	-	27,361
CURRENT NONADMITTED ASSETS	937,414	-	-	-	937,414
CHANGE IN NET UNREALIZED CAPITAL LOSS	24,864	-	-	-	24,864
TOTAL	<u>962,278</u>	<u>27,361</u>	<u>-</u>	<u>-</u>	<u>989,639</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	12,449	-	-	-	12,449
PRIOR NONADMITTED ASSETS	-	180,462	-	-	180,462
PRIOR PERIODS FIXED INCOME SECURITIES ADJ.	4,527	-	-	-	4,527
TOTAL	<u>16,976</u>	<u>180,462</u>	<u>-</u>	<u>-</u>	<u>197,438</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>1,957,240</u>	<u>(2,326,570)</u>	<u>10,879</u>	<u>-</u>	<u>(358,451)</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	2,825,718	-	-	-	2,825,718
UNPAID LOSSES	626,788	184,607	10,000	-	821,395
UNPAID LOSS EXPENSES	144,659	83,325	28,078	-	256,062
UNPAID ASSOCIATION EXPENSES	132,973	-	-	-	132,973
UNPAID TAXES & FEES	118,598	-	-	-	118,598
TOTAL	<u>3,848,736</u>	<u>267,932</u>	<u>38,078</u>	<u>-</u>	<u>4,154,746</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	3,127,920	-	-	3,127,920
UNPAID LOSSES	-	981,338	222,675	50,000	1,254,013
UNPAID LOSSES EXPENSES	-	227,141	67,106	29,122	323,369
UNPAID ASSOCIATION EXPENSES	-	130,700	-	-	130,700
UNPAID TAXES & FEES	-	120,274	-	-	120,274
TOTAL	<u>-</u>	<u>4,587,373</u>	<u>289,781</u>	<u>79,122</u>	<u>4,956,276</u>
NET CHANGE IN EQUITY	<u>(\$1,891,496)</u>	<u>\$1,992,871</u>	<u>\$262,582</u>	<u>\$79,122</u>	<u>\$443,079</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING DECEMBER 31, 2021

	12-31-21 QUARTER-TO-DATE	
Premiums Written	\$1,343,363	
Current Unearned Reserve	2,825,718	
Prior Unearned Reserve	2,924,411	
Change in Unearned Premium Reserve	98,693	
Net Premium Earned	<u>98,693</u>	\$1,442,056
Losses Paid	451,485	
Less Salvage & Subrogation	7,533	
Net Losses Paid	<u>443,952</u>	
Current Loss Reserve	821,395	
Prior Loss Reserve	793,182	
Change in Loss Reserve	28,213	
Net Losses Incurred	<u>28,213</u>	472,165
Allocated Loss Exp. Paid	91,606	
Unallocated Loss Exp. Paid	(158,293)	
Total Loss Exp. Paid	<u>(66,687)</u>	
Current Loss Exp. Reserve	256,062	
Prior Loss Exp. Reserve	245,166	
Change in Loss Exp. Reserve	10,896	
Net Loss Exp. Incurred	<u>10,896</u>	(55,791)
Total Loss & Loss Exp. Incurred		<u>\$416,374</u>
Taxes & Fees Paid	(1,425)	
Current Reserve	118,598	
Prior Reserve	109,822	
Change in Reserve for Taxes & Fees	8,776	
Net Taxes & Fees Incurred	<u>8,776</u>	7,351
Commissions Expense Paid	107,374	
Board Bureaus & Inspections Paid	15,245	
Other Operating Exp. Paid	(658,938)	
Total Underwriting Exp. Paid	<u>(536,319)</u>	
Current Reserve	132,973	
Prior Reserve	156,254	
Change in Other Underwriting Exp. Reserve	(23,281)	
Other Underwriting Exp. Incurred	<u>(23,281)</u>	(559,600)
Total Other Underwriting Exp. Incurred		<u>(552,249)</u>
Total Loss & Underwriting Exp. Incurred		<u>(\$135,875)</u>
Underwriting Gain		\$1,577,931
Net Investment Income Received		17,076
Current Accrued Interest	12,449	
Prior Accrued Interest	7,143	
Change in Accrued Interest	5,306	
Net Investment Income Earned	<u>5,306</u>	22,382
Net Realized Capital Gain		9,129
Net Investment Gain		<u>31,511</u>
Othe Income (includes installment service fees)		2,480
Net Gain		<u>\$1,611,922</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING DECEMBER 31, 2021

	12-31-21 YEAR-TO-DATE	
Premiums Written	\$5,653,490	
Current Unearned Reserve	2,825,718	
Prior Unearned Reserve	3,127,920	
Change in Unearned Premium Reserve	302,202	
Net Premium Earned		\$5,955,692
Losses Paid	2,803,924	
Less Salvage & Subrogation	147,722	
Net Losses Paid	2,656,202	
Current Loss Reserve	821,395	
Prior Loss Reserve	1,254,013	
Change in Loss Reserve	(432,618)	
Net Losses Incurred		2,223,584
Allocated Loss Exp. Paid	311,432	
Unallocated Loss Exp. Paid	174,459	
Total Loss Exp. Paid	485,891	
Current Loss Exp. Reserve	256,062	
Prior Loss Exp. Reserve	323,369	
Change in Loss Exp. Reserve	(67,307)	
Net Loss Exp. Incurred		418,584
Total Loss & Loss Exp. Incurred		\$2,642,168
Taxes & Fees Paid	34,332	
Current Reserve	118,598	
Prior Reserve	120,274	
Change in Reserve for Taxes & Fees	(1,676)	
Net Taxes & Fees Incurred		32,656
Commissions Expense Paid	460,639	
Board Bureaus & Inspections Paid	75,746	
Other Operating Exp. Paid	1,627,252	
Total Underwriting Exp. Paid	2,163,637	
Current Reserve	132,973	
Prior Reserve	130,700	
Change in Other Underwriting Exp. Reserve	2,273	
Other Underwriting Exp. Incurred		2,165,910
Total Other Underwriting Exp. Incurred		2,198,566
Total Loss & Underwriting Exp. Incurred		\$4,840,734
Underwriting Gain		\$1,114,958
Net Investment Income Received		78,840
Current Accrued Interest	12,449	
Prior Accrued Interest	27,361	
Change in Accrued Interest	(14,912)	
Net Investment Income Earned		63,928
Net Realized Capital Gain		31,992
Net Investment Gain		95,920
Othe Income (includes installment service fees)		9,490
Net Gain		\$1,220,368

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING DECEMBER 31, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$995,200	(\$2,504)	-	-	\$992,696
ALLIED	349,818	(843)	-	-	348,975
CRIME	1,692	-	-	-	1,692
TOTAL	1,346,710	(3,347)	-	-	1,343,363
CURRENT UNEARNED PREMIUM RESERVE					
@ 12-31-21					
FIRE	2,054,544	-	-	-	2,054,544
ALLIED	765,537	-	-	-	765,537
CRIME	5,637	-	-	-	5,637
TOTAL	2,825,718	-	-	-	2,825,718
PRIOR UNEARNED PREMIUM RESERVE					
@ 09-30-21					
FIRE	1,972,784	135,661	-	-	2,108,445
ALLIED	761,145	47,751	-	-	808,896
CRIME	6,822	248	-	-	7,070
TOTAL	2,740,751	183,660	-	-	2,924,411
EARNED PREMIUM					
FIRE	913,440	133,157	-	-	1,046,597
ALLIED	345,426	46,908	-	-	392,334
CRIME	2,877	248	-	-	3,125
TOTAL	\$1,261,743	\$180,313	-	-	\$1,442,056

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING DECEMBER 31, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$4,135,998	(\$31,922)	(\$694)	-	\$4,103,382
ALLIED	1,551,606	(13,984)	(241)	-	1,537,381
CRIME	12,579	148	-	-	12,727
TOTAL	5,700,183	(45,758)	(935)	-	5,653,490
CURRENT UNEARNED PREMIUM RESERVE					
@ 12-31-21					
FIRE	2,054,544	-	-	-	2,054,544
ALLIED	765,537	-	-	-	765,537
CRIME	5,637	-	-	-	5,637
TOTAL	2,825,718	-	-	-	2,825,718
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-20					
FIRE	-	2,271,496	-	-	2,271,496
ALLIED	-	850,254	-	-	850,254
CRIME	-	6,170	-	-	6,170
TOTAL	-	3,127,920	-	-	3,127,920
EARNED PREMIUM					
FIRE	2,081,454	2,239,574	(694)	-	4,320,334
ALLIED	786,069	836,270	(241)	-	1,622,098
CRIME	6,942	6,318	-	-	13,260
TOTAL	\$2,874,465	\$3,082,162	(935)	-	\$5,955,692

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last eight quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
1Q20	\$61,243	\$522,245	\$583,488	1Q21	\$56,723	\$452,213	\$508,936
2Q20	\$57,482	\$503,820	\$561,302	2Q21	\$55,303	\$443,423	\$498,726
3Q20	\$58,834	\$495,903	\$554,737	3Q21	\$55,099	\$437,927	\$493,026
4Q20	\$58,274	\$477,215	\$535,489	4Q21	\$53,309	\$421,565	\$474,874

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED DECEMBER 31, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$42,364	\$47,633	(\$228)	-	\$89,769
ALLIED	175,524	179,444	(785)	-	354,183
CRIME	-	-	-	-	-
TOTAL	217,888	227,077	(1,013)	-	443,952
CURRENT CASE BASIS RESERVES (12-31-21)					
FIRE	281,676	25,000	-	-	306,676
ALLIED	81,882	22,500	10,000	-	114,382
CRIME	-	-	-	-	-
TOTAL	363,558	47,500	10,000	-	421,058
CURRENT I.B.N.R. RESERVES (12-31-21)					
FIRE	203,945	72,162	-	-	276,107
ALLIED	59,285	64,945	-	-	124,230
CRIME	-	-	-	-	-
TOTAL	263,230	137,107	-	-	400,337
PRIOR LOSS RESERVES (09-30-21)					
(Including I.B.N.R. Reserves)					
FIRE	133,737	67,788	1,500	-	203,025
ALLIED	244,742	335,415	10,000	-	590,157
CRIME	-	-	-	-	-
TOTAL	378,479	403,203	11,500	-	793,182
INCURRED LOSSES					
FIRE	394,248	77,007	(1,728)	-	469,527
ALLIED	71,949	(68,526)	(785)	-	2,638
CRIME	-	-	-	-	-
TOTAL	\$466,197	\$8,481	(\$2,513)	-	\$472,165

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED DECEMBER 31, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$381,574	\$1,367,782	(\$95,555)	-	\$1,653,801
ALLIED	261,813	717,887	22,701	-	1,002,401
CRIME	-	-	-	-	-
TOTAL	643,387	2,085,669	(72,854)	-	2,656,202
CURRENT CASE BASIS RESERVES (12-31-21)					
FIRE	281,676	25,000	-	-	306,676
ALLIED	81,882	22,500	10,000	-	114,382
CRIME	-	-	-	-	-
TOTAL	363,558	47,500	10,000	-	421,058
CURRENT I.B.N.R. RESERVES (12-31-21)					
FIRE	203,945	72,162	-	-	276,107
ALLIED	59,285	64,945	-	-	124,230
CRIME	-	-	-	-	-
TOTAL	263,230	137,107	-	-	400,337
PRIOR LOSS RESERVES (12-31-20)					
(Including I.B.N.R. Reserves)					
FIRE	-	561,508	135,795	50,000	747,303
ALLIED	-	419,830	86,880	-	506,710
CRIME	-	-	-	-	-
TOTAL	-	981,338	222,675	50,000	1,254,013
INCURRED LOSSES					
FIRE	867,195	903,436	(231,350)	(50,000)	1,489,281
ALLIED	402,980	385,502	(54,179)	-	734,303
CRIME	-	-	-	-	-
TOTAL	\$1,270,175	\$1,288,938	(\$285,529)	(\$50,000)	\$2,223,584

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING DECEMBER 31, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	(\$9,384)	(\$12,298)	\$2,101	-	(\$19,581)
ALLIED	(18,445)	(29,503)	842	-	(47,106)
CRIME	-	-	-	-	-
TOTAL	(27,829)	(41,801)	2,943	-	(66,687)
CURRENT LOSS EXPENSE RESERVES @ 12-31-21					
FIRE	112,079	43,855	-	-	155,934
ALLIED	32,580	39,470	28,078	-	100,128
CRIME	-	-	-	-	-
TOTAL	144,659	83,325	28,078	-	256,062
PRIOR LOSS EXPENSE RESERVES @ 09-30-21					
FIRE	30,218	21,025	4,512	-	55,755
ALLIED	55,301	104,031	30,079	-	189,411
CRIME	-	-	-	-	-
TOTAL	85,519	125,056	34,591	-	245,166
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	72,477	10,532	(2,411)	-	80,598
ALLIED	(41,166)	(94,064)	(1,159)	-	(136,389)
CRIME	-	-	-	-	-
TOTAL	\$31,311	(\$83,532)	(\$3,570)	-	(\$55,791)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING DECEMBER 31, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$52,632	\$210,049	\$49,166	-	\$311,847
ALLIED	27,587	134,571	11,886	-	174,044
CRIME	-	-	-	-	-
TOTAL	80,219	344,620	61,052	-	485,891
CURRENT LOSS EXPENSE RESERVES @ 12-31-21					
FIRE	112,079	43,855	-	-	155,934
ALLIED	32,580	39,470	28,078	-	100,128
CRIME	-	-	-	-	-
TOTAL	144,659	83,325	28,078	-	256,062
PRIOR LOSS EXPENSE RESERVES @ 12-31-20					
FIRE	-	129,967	40,924	29,122	200,013
ALLIED	-	97,174	26,182	-	123,356
CRIME	-	-	-	-	-
TOTAL	-	227,141	67,106	29,122	323,369
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	164,711	123,937	8,242	(29,122)	267,768
ALLIED	60,167	76,867	13,782	-	150,816
CRIME	-	-	-	-	-
TOTAL	\$224,878	\$200,804	\$22,024	(\$29,122)	\$418,584